

# ABERDEEN CITY REGION DEAL:

Powering Tomorrow's World

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| <b>Report Name</b>    | Oil & Gas Technology Centre – 18 Month Checkpoint Report |
| <b>Lead Officer</b>   | Richard Sweetnam   |
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| <b>Date of Report</b> | 4 May 2018   |
| <b>Governance</b>     | City Region Deal Joint Committee                         |

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| <b>1:</b> | <b>Purpose of the Report</b>  |
| i.        | To update the Joint Committee on the progress of the Oil & Gas Technology Centre (OGTC) against its original 18 month checkpoint. |

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| <b>2:</b> | <b>Recommendations for Action</b>   |
| i.        | It is recommended that the Joint Committee notes the content of the report and its appendix, and the progress made. |

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| <b>3:</b> | <b>Summary of Key Information</b>   |
| i.        | The Aberdeen City Deal Agreement, approved by Aberdeen City Council and Aberdeenshire Council on 17th August 2016, included a 18 month and 3 year checkpoints for the OGTC, in order to monitor progress and act as a review point for the funding mechanisms in place. |
| ii.       | Appendix 1 contains a detailed report of the progress against the 18 month checkpoint, which fell due on 31st March 2018.   |
| iii.      | The report also been issued to both the UK Government and Scottish Government for review.   |

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| <b>4:</b> | <b>Finance and Risk</b>                                |
| i.        | Any financial implications are included in Appendix 1. |

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